

Financial Update

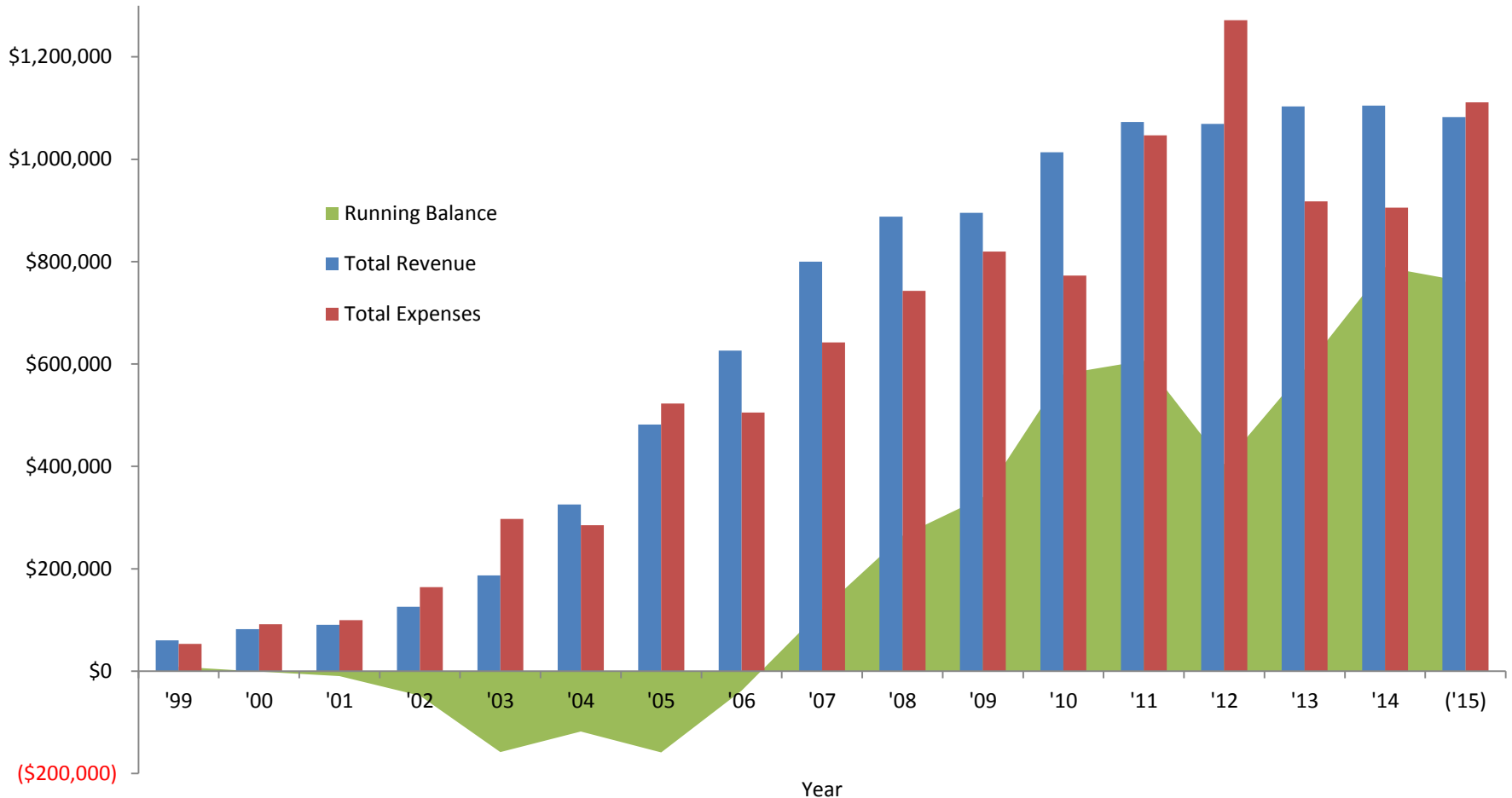


Membership Meeting
June 18, 2015

Image courtesy of Custom-Bilt Metals



Financial History



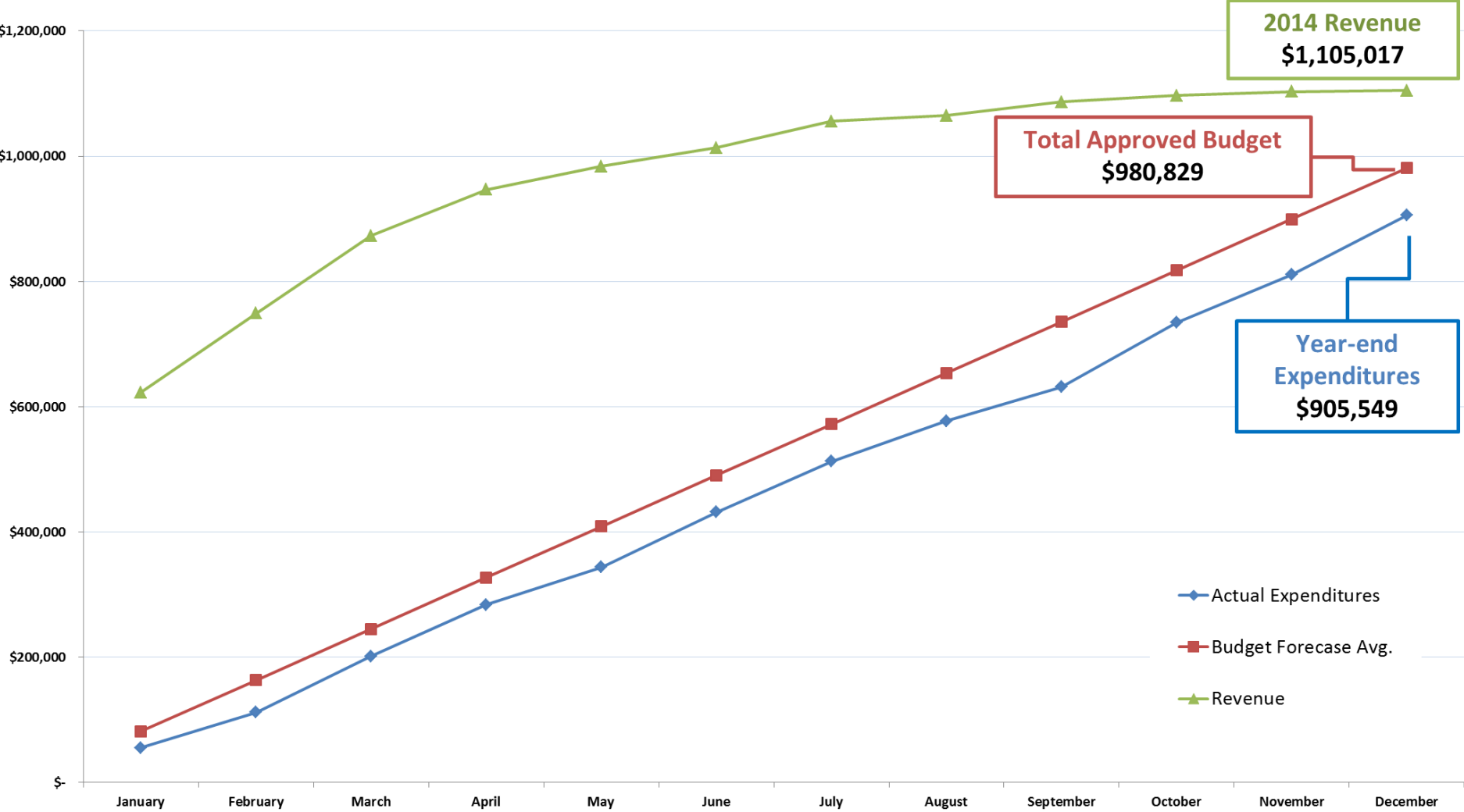


2014 Revenue

Total **\$1,105,017**

CRRC Product Rating Program	\$1,013,061	
Renewals		\$935,873
New Products, Licensees, and Members		\$77,188
Evaluation Services CRRC Program	\$78,233	
ES-CRRC Renewals		\$69,113
ES-CRRC New Products		\$9,120
ES-CRRC Verification Testing		-
Miscellaneous	\$13,723	
Meeting Fees		\$12,455
Bank Interest		\$1,268
External funding		-

2014 Revenue & Expenditures

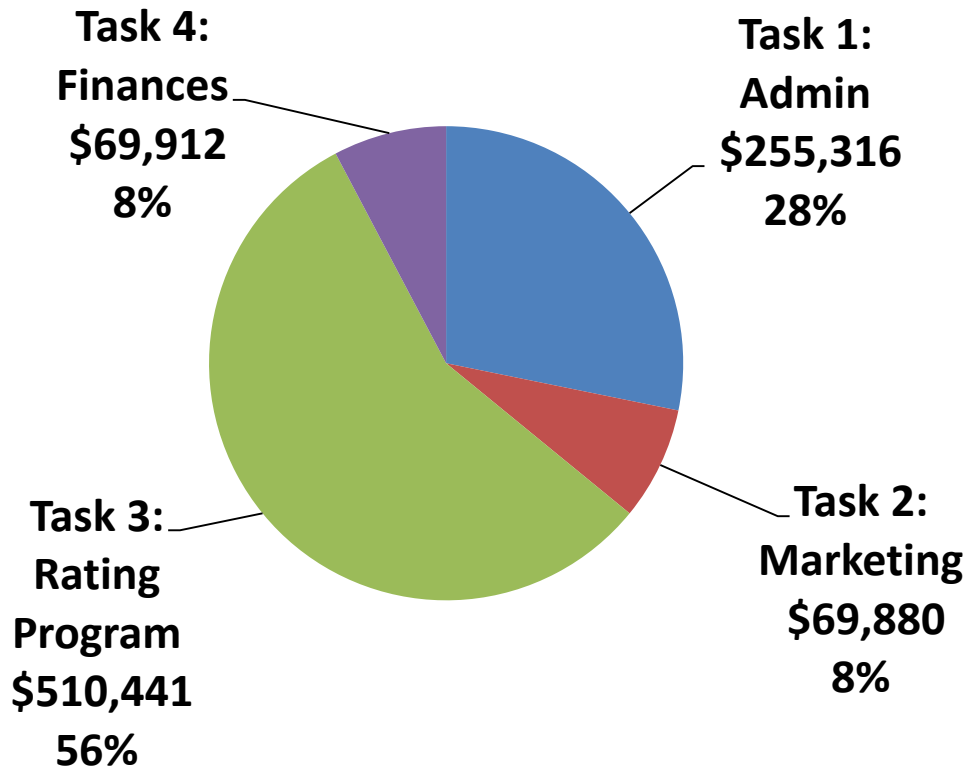




2014 At-a-Glance

- Revenue \$1,105,017
- Expenses \$905,549
- Net \$199,468
- Reserves balance \$789,331

2014 Expenses by Task



Administration: CRRC Board and committee meetings, membership meeting, legal services

Marketing: Articles, tradeshow, conferences, presentations, newsletters, outreach

Rating Program: ES-CRRC, random testing, technical research, web development, lab training

Finances: Budget development and tracking, invoices, taxes



2015 To-Date Revenue

Covers all income through May 2015

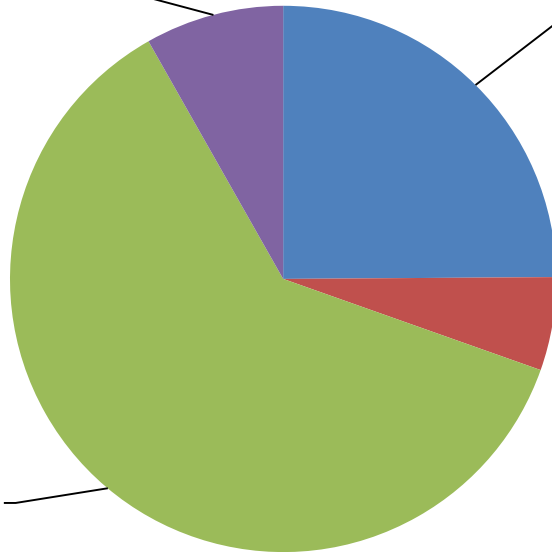
Total **\$929,652**

CRRC Product Rating Program	\$868,604	
Renewals		\$847,464
New Products, Licensees, and Members		\$21,140
Evaluation Services CRRC Program	\$31,993	
ES-CRRC Renewals	10,000	(\$68,000 estimated)
ES-CRRC New Products		\$2,800
ES-CRRC Verification Testing		\$19,193
Miscellaneous	\$29,055	
Meeting Fees		\$28,537
Bank Interest		\$518



2015 YTD Expenses by Task

**Task 4:
Finances**
\$29,550
8%



**Task 1:
Admin**
\$89,646
25%

Administration: CRRC Board and committee meetings, membership meeting legal services

Marketing: Articles, tradeshow, conferences, presentations, newsletters, outreach

Rating Program: ES-CRRC, random testing, technical research, web development, lab training

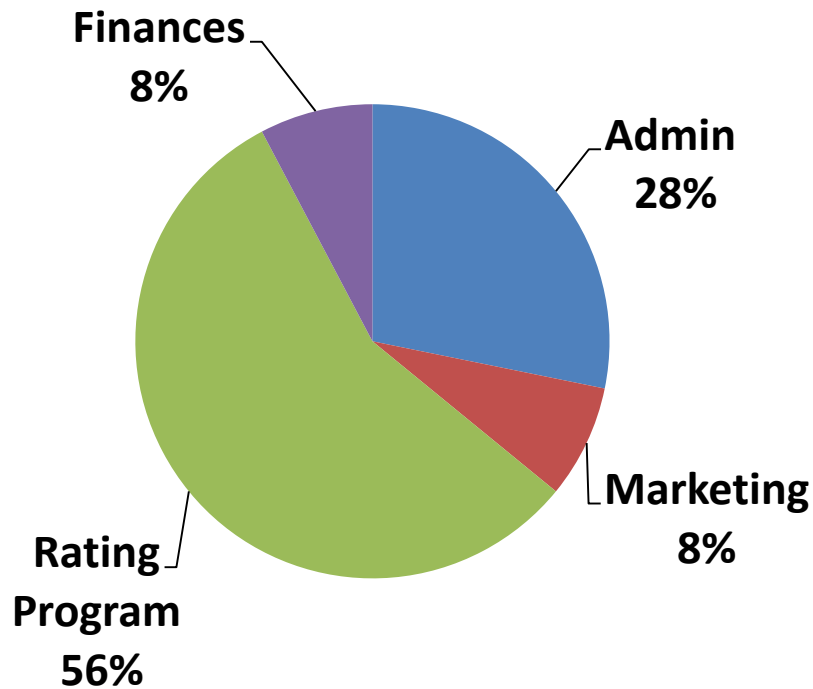
Finances: Budget development and tracking, invoices, taxes

**Task 3:
Rating Program**
\$221,031
61%

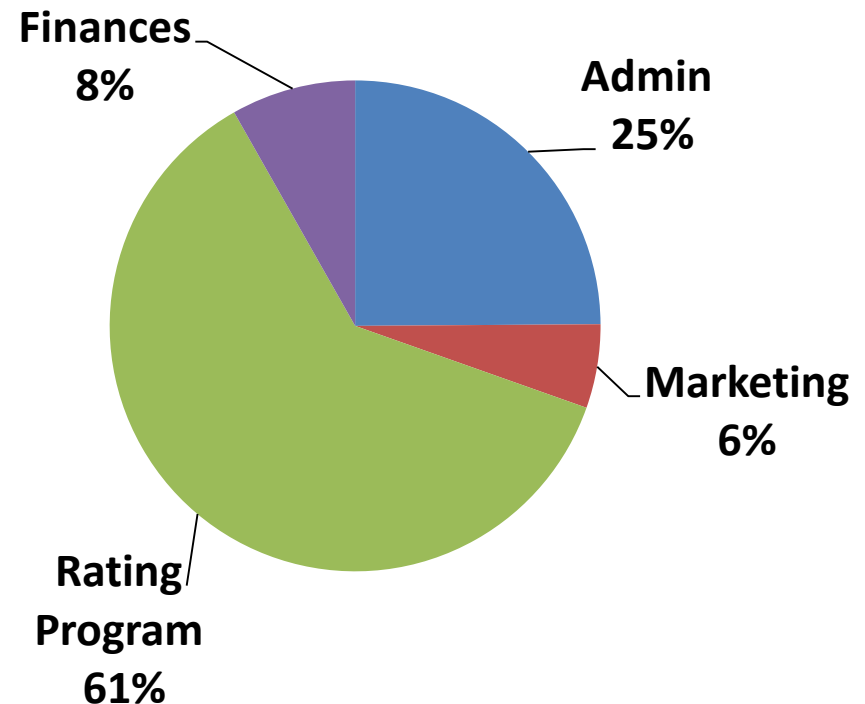
**Task 2:
Marketing**
\$19,882
6%

Comparing 2014 & 2015

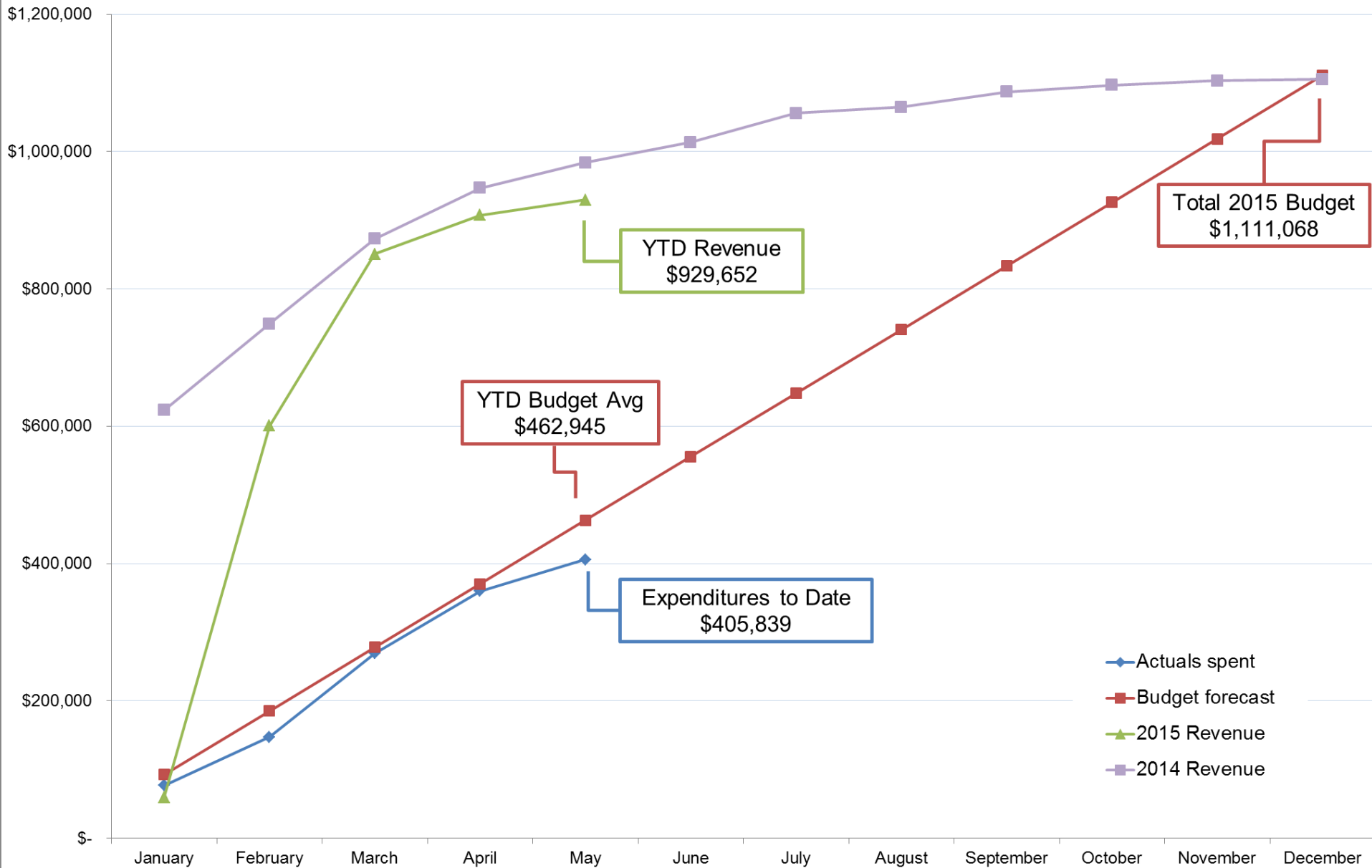
2014



2015 YTD



2015 Revenue & Expenditures





2015 Budget Total

- November, 2014 – Board approved annual operating budget of \$1,019,568
- April, 2015 – Board approved \$91,500 in additional funding to support Random Testing Program

- 2013 surplus of \$185,000
- 2014 surplus of \$199,000
- Maintaining healthy reserves
- Selectively using funds for program enhancements

Questions

