

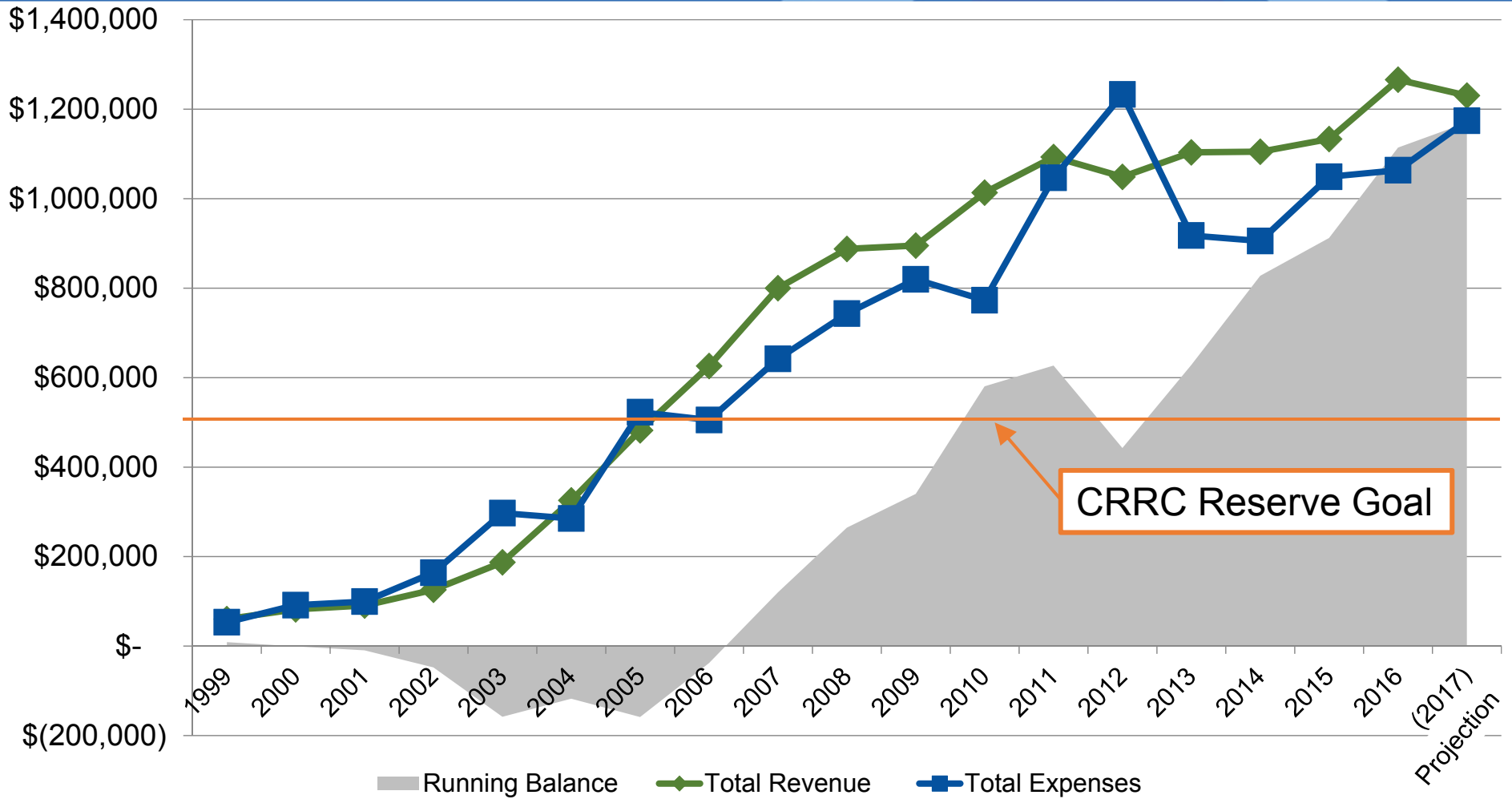


CRRC FINANCIAL UPDATE

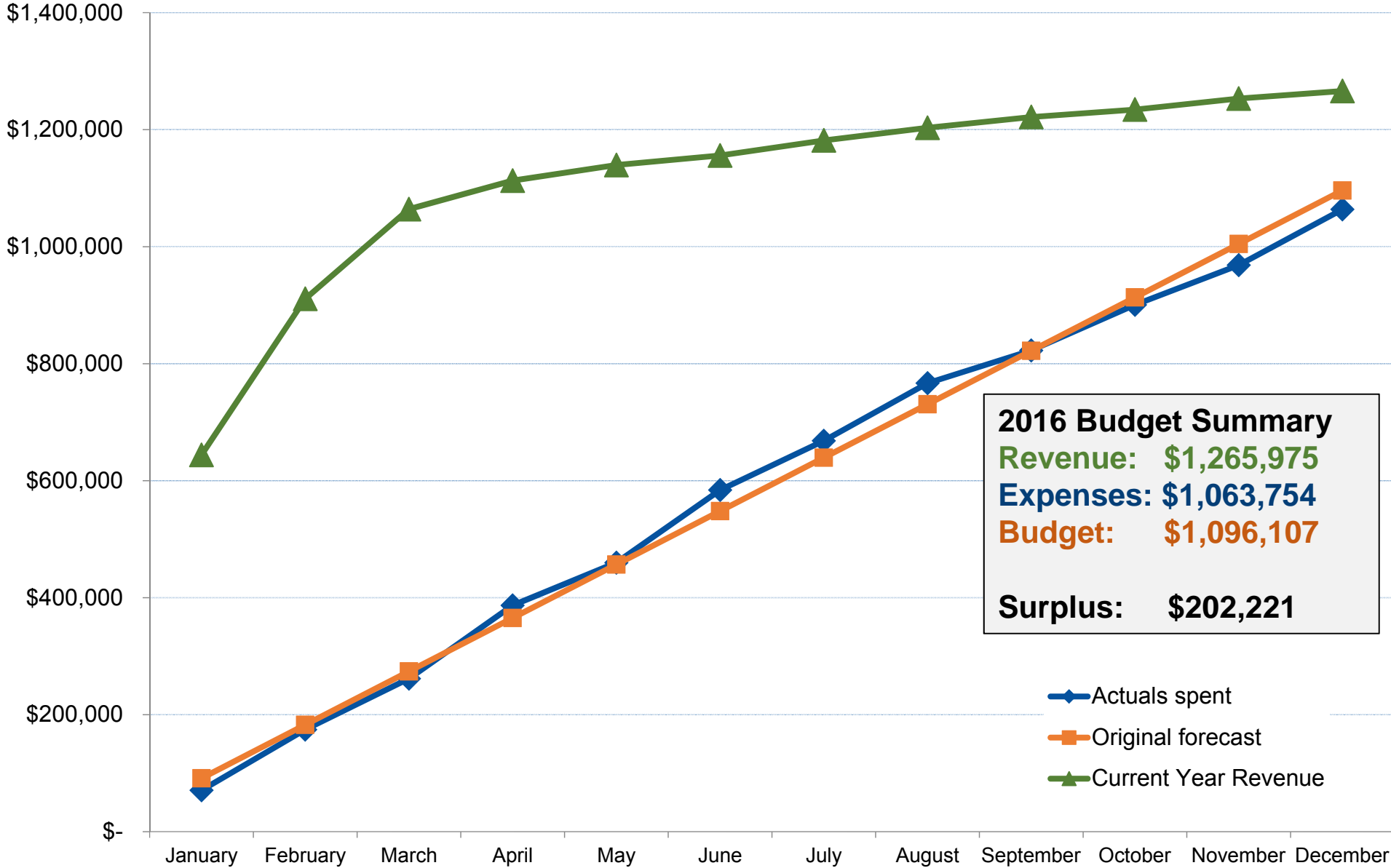
Annual Membership Meeting
June 14, 2017



FINANCIAL HISTORY



2016 Revenue & Expenditures





2016 AT-A-GLANCE

Revenue:	\$1,265,975
Expenses:	\$1,063,754
Surplus:	\$202,221
Assets:	\$1,174,373



2016 REVENUE

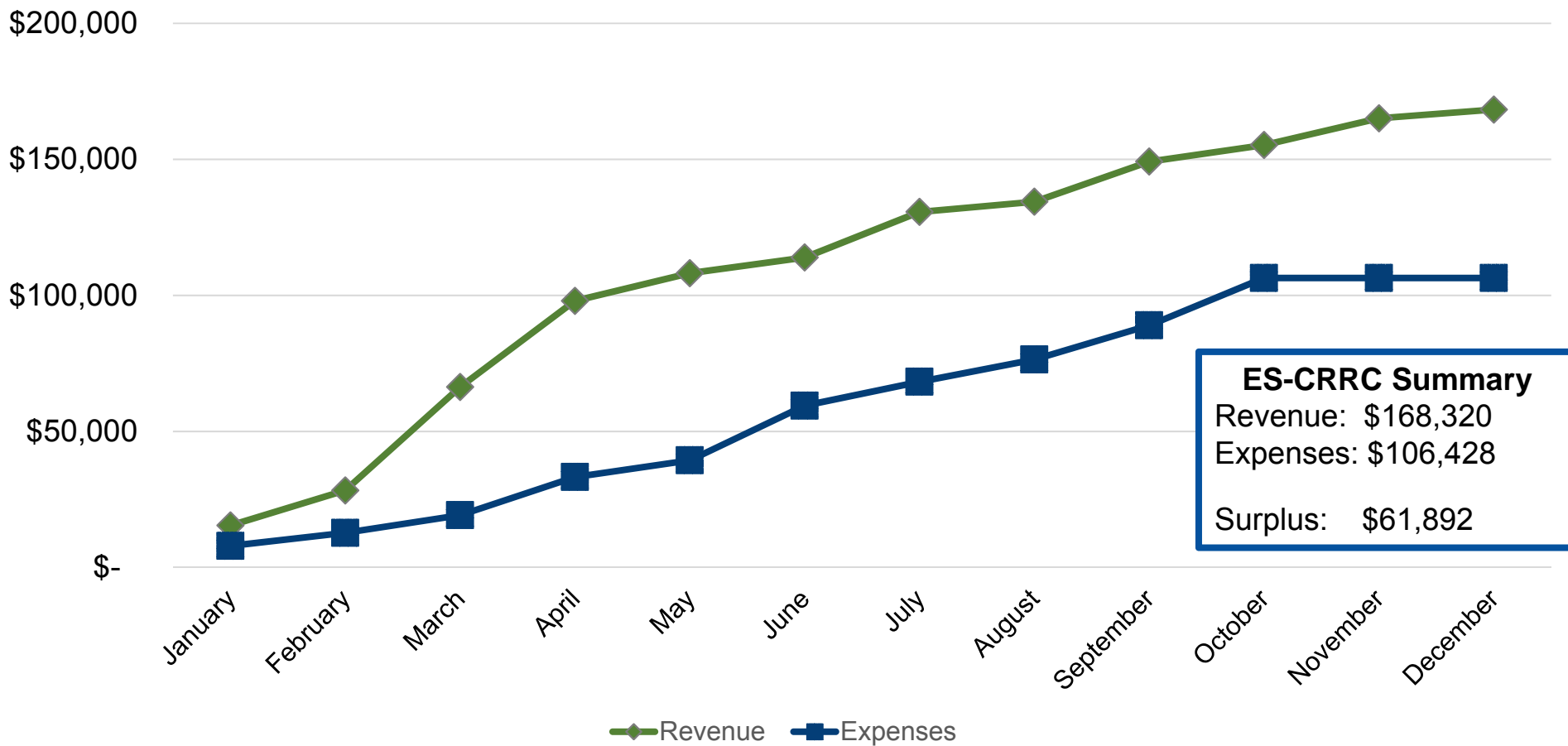
Total **\$1,265,975**

CRRC Product Rating Program	\$1,078,661	
Renewals		\$979,370
New Products, Licensees, and Members		\$99,291
Evaluation Services CRRC Program	\$168,320	
ES-CRRC Renewals		\$66,778
ES-CRRC New Products		\$17,858
ES-CRRC Verification Testing		\$83,684
Miscellaneous	\$18,994	
Meeting Fees		\$17,224
Bank Interest		\$1,769
External funding		-



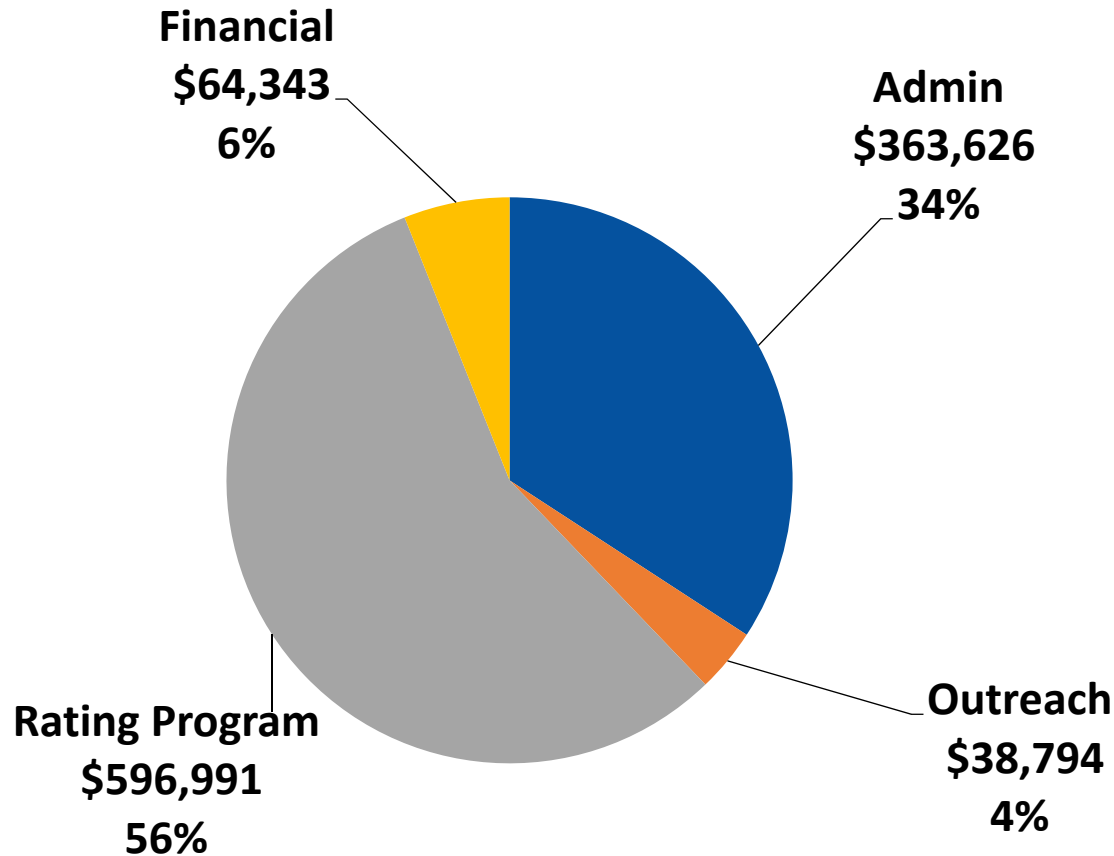
ES-CRRC PROGRAM

2016 ES-CRRC Revenue and Costs





2016 EXPENSES BY TASK



Administration: CRRC Board and committee meetings, membership meeting, legal services

Outreach: Articles, tradeshow, conferences, presentations, newsletters, other outreach

Rating Program: Application processing, renewals, ES-CRRC, random testing, technical research, web development, lab training

Finances: Budget development and tracking, invoices, taxes



ASSETS & INVESTMENTS

Explanation and Rationale



ASSETS AND RESERVES

- CRRC policy is to hold at least six month's operating costs in reserves (~\$500,000)
- Healthy reserves buffer CRRC from short-term economic impacts
- Allows CRRC to invest strategically to pursue market opportunities



SPECIAL PROJECTS

- Investing in the long term success of the CRRC
 - Online Application Development
 - CRRC technical research
- Board evaluates merits of each project



CONCLUSION

- Maintaining positive annual cash flow
- 2016 total surplus of ~\$200,000
- Selectively using funds for enhancements
 - Online Application Development
 - Technical Research Projects
- Technical Committee discussing research project ideas & developing proposals for CRRC funding
 - Aligns with Strategic Plan objective of a Technical Research Plan



QUESTIONS?