Financial Update

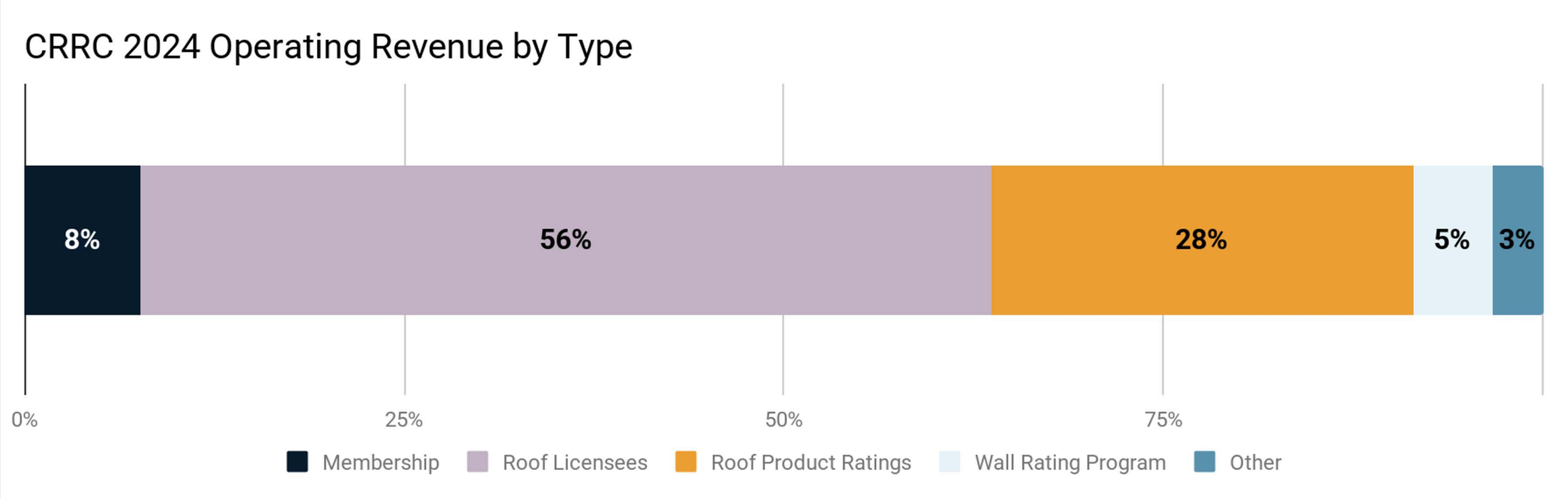
David Cocuzzi

CRRC Treasurer

Overall Financial Picture

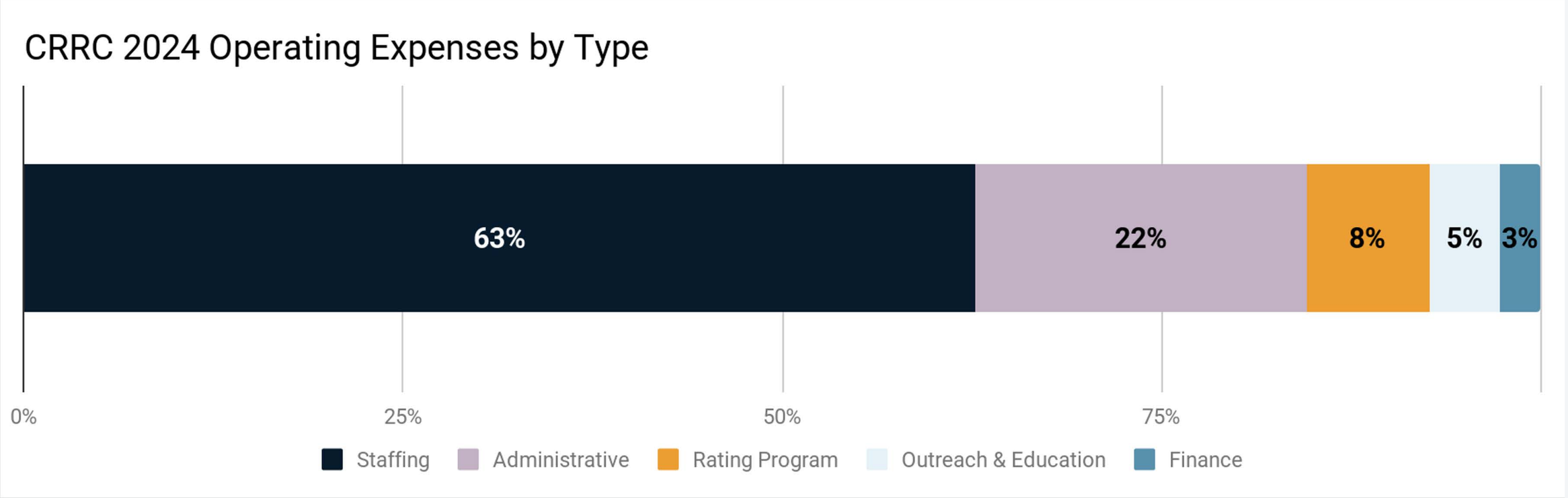
- Financially healthy
  - Net positive
  - Financial reserves
- Limited revenue growth over time
- Expenses continue to rise
- Economically uncertain times

2024 Operating Revenue by Type



Total Revenue: $1,375,000

2024 Operating Expenses by Type



Total Expenses: $1,215,000

Expense Type Descriptions

Outreach & Education: Attending outreach events, outreach material development

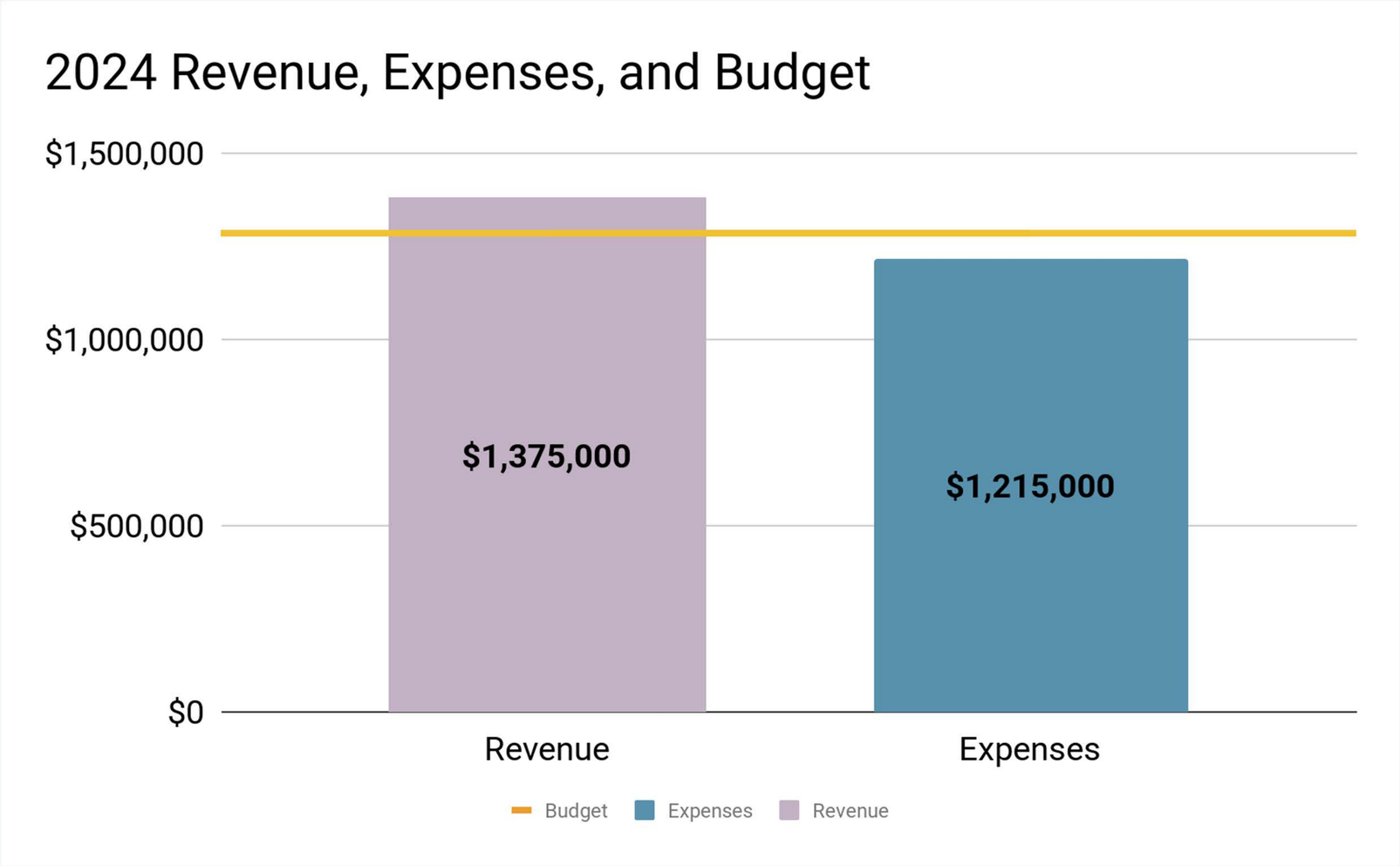
Administration: Headquarters operations, CRRC meetings, insurance, and legal services

Staffing: Staff compensation, overhead, consultant fees

Rating Program: Technical research, lab training, ANSI, Random Testing, ASTM, Portal and website development, ISO accreditation

Finances: Third-party financial review, transaction fees, taxes and registration

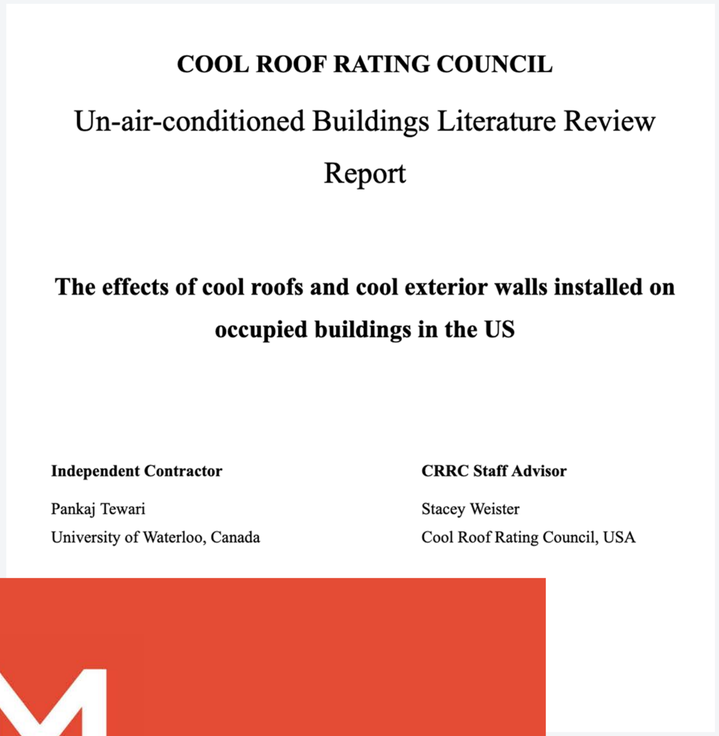
2024 Summary



2024 Operational Net Revenue: $160k

Special Projects - Complete

- STEAM Educational Video ($16,500)
- Cool Surfaces and Un-air-conditioned Buildings Literature Review ($5,000)
- Brand Assessment Survey ($17,775)



COOL ROOF RATING COUNCIL

Un-air-conditioned Buildings Literature Review Report

The effects of cool roofs and cool exterior walls installed on occupied buildings in the US

Independent Contractor

Pankaj Tewari
University of Waterloo, Canada

CRRC Staff Advisor

Stacey Weister
Cool Roof Rating Council, USA

Special Projects - Ongoing

Special Projects as of 4/30/2025

Validation Testing Portal Development

Budget: $84,175

Spent: $59,400

Remaining: $24,775

India Outreach Project

Budget: $32,000

Spent: $16,288

Remaining: $15,712

Wall Rating Program Portal Development

Budget: $84,700

Spent: $0

Remaining: $84,700

Future Outlook

- 2024 was under budget and net positive
- Financial reserves may be used strategically to:
  - reinvest in the organization
  - pursue strategic plan goals
  - weather economic uncertainty
  - develop new programs and revenue sources