

Financial Update

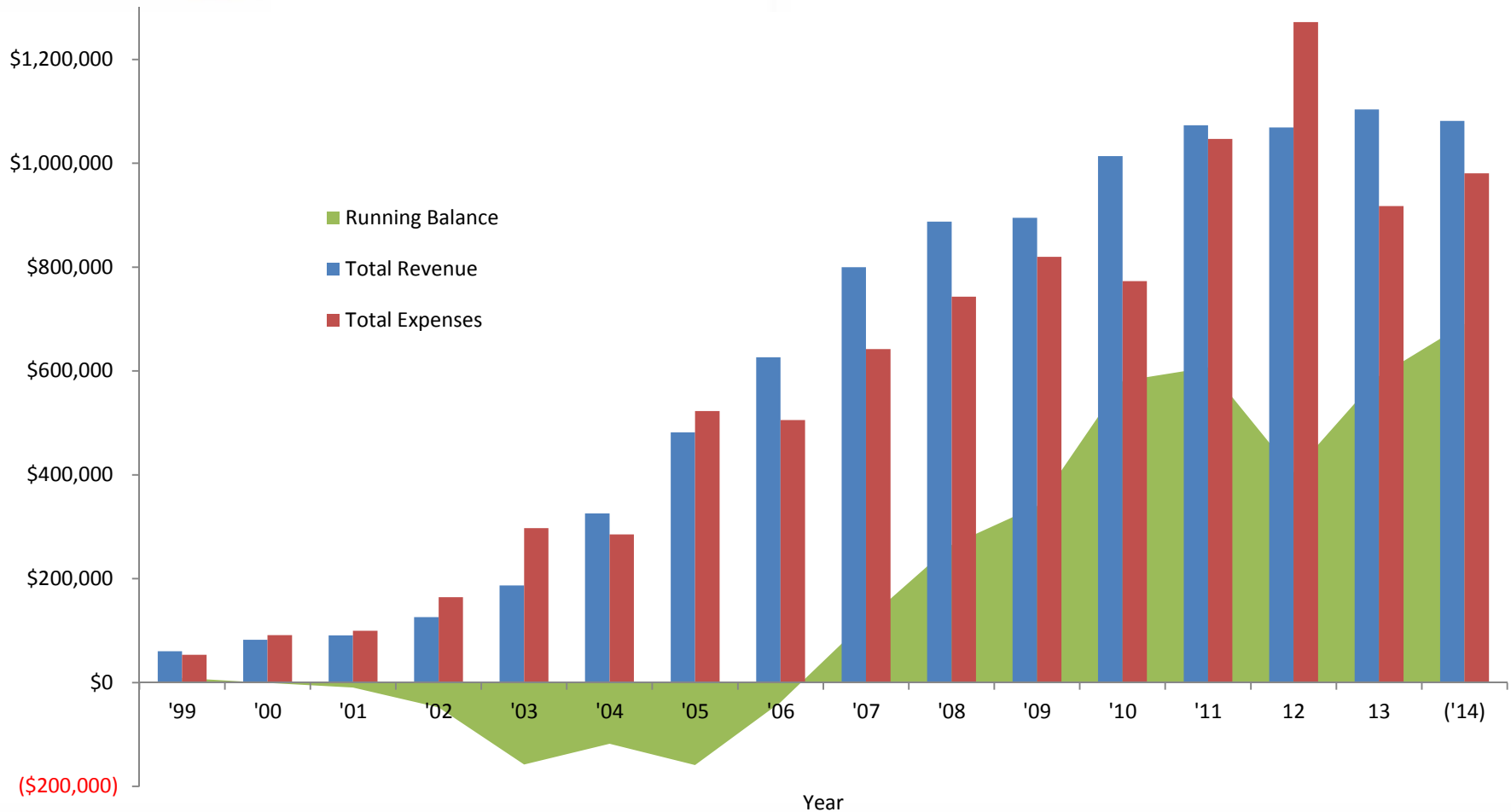


Membership Meeting
June 19, 2014

Image courtesy of Custom-Bilt Metals



Financial History





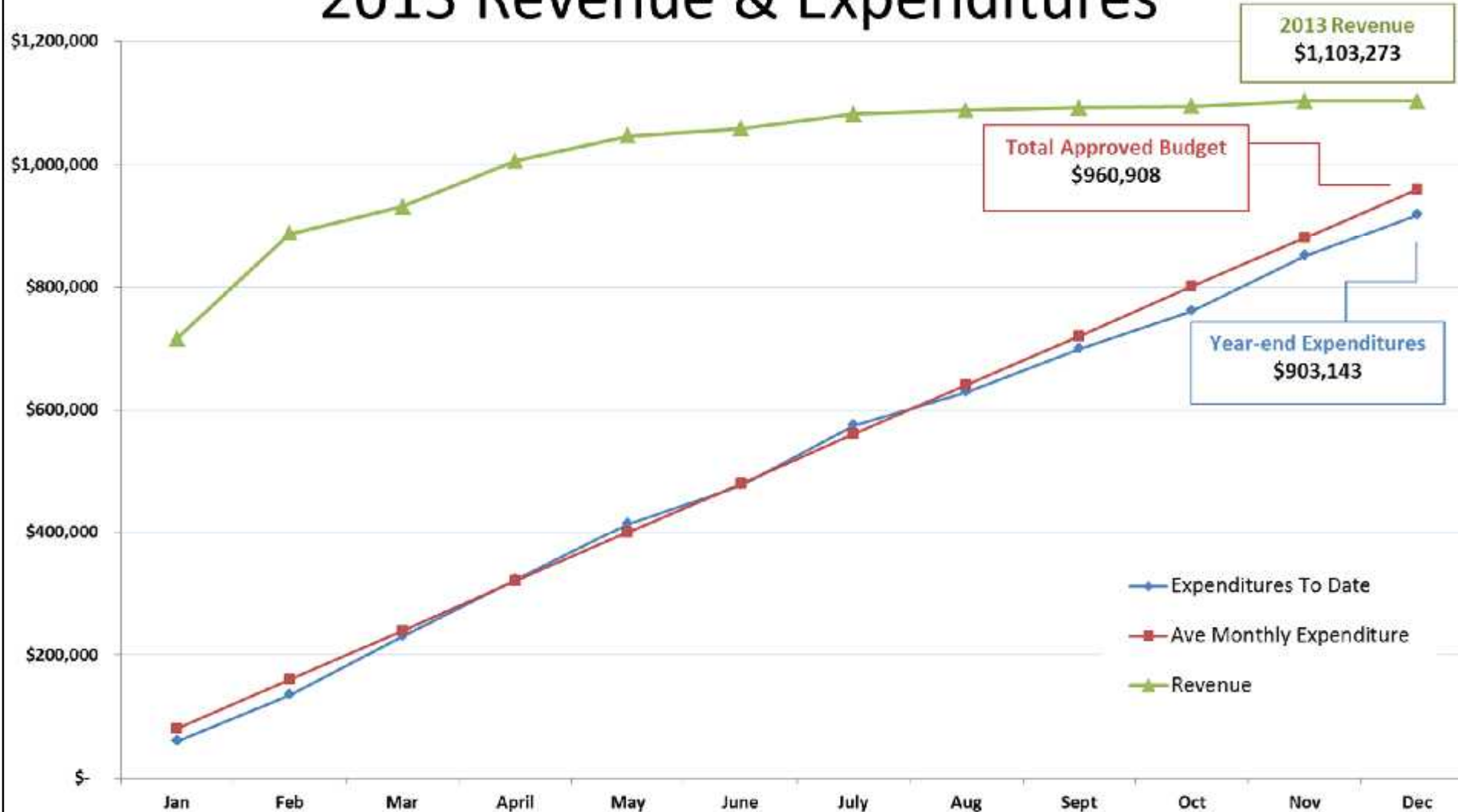
2013 Revenue

Total **\$1,103,373**

CRRC Product Rating Program	\$989,167	
Renewals		\$930,737
New Products, Licensees, and Members		\$58,430
Evaluation Services CRRC Program	\$93,478	
ES-CRRC Renewals		\$67,309
ES-CRRC New Products		\$14,964
ES-CRRC Verification Testing		\$11,205
Miscellaneous	\$20,728	
Meeting Fees		\$10,376
Bank Interest		\$1,523
External funding		\$8,829

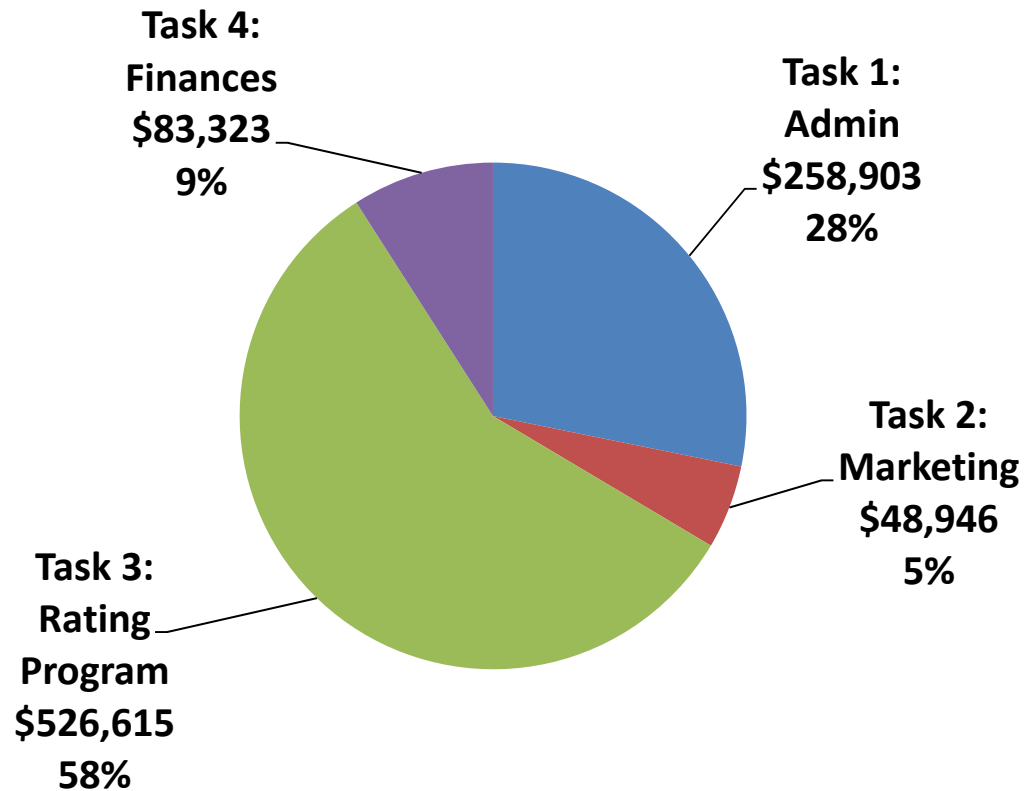


2013 Revenue & Expenditures





2013 Expenses by Task



Admin: CRRC Board and committee meetings, legal services

Marketing: Articles, tradeshow, presentations, outreach

Rating Program: ES-CRRC, random testing, tech research, web development, newsletters, membership meeting, lab training

Finances: Budget development and tracking, invoices, taxes



2014 To-Date Revenue

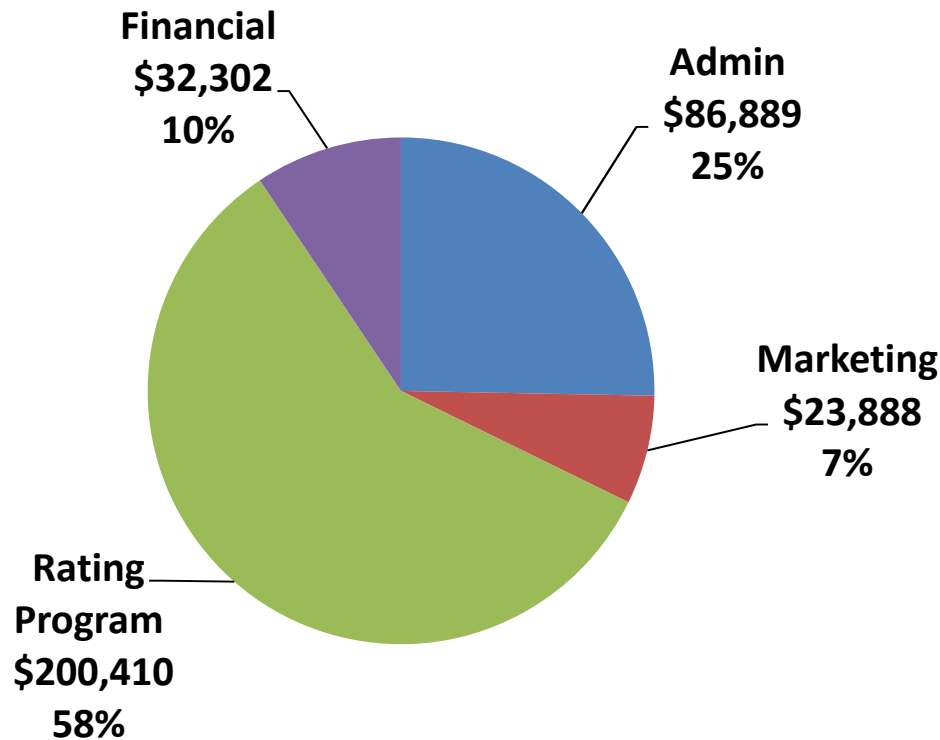
Covers all income through May 2014

Total **\$983,854**

CRRC Product Rating Program	\$970,483	
Renewals		\$929,898
New Products, Licensees, and Members		\$40,585
Evaluation Services CRRC Program	\$2,500	
ES-CRRC Renewals		<i>(\$70,000 estimated)</i>
ES-CRRC New Products		\$2,500
ES-CRRC Verification Testing		<i>(\$27,000 estimated)</i>
Miscellaneous	\$10,872	
Meeting Fees		\$10,355
Bank Interest		\$517



2014 Expenses by Task



Admin: CRRC Board and committee meetings, Membership meeting, legal services

Marketing: Articles, tradeshow, presentations, outreach, newsletters, hotline questions

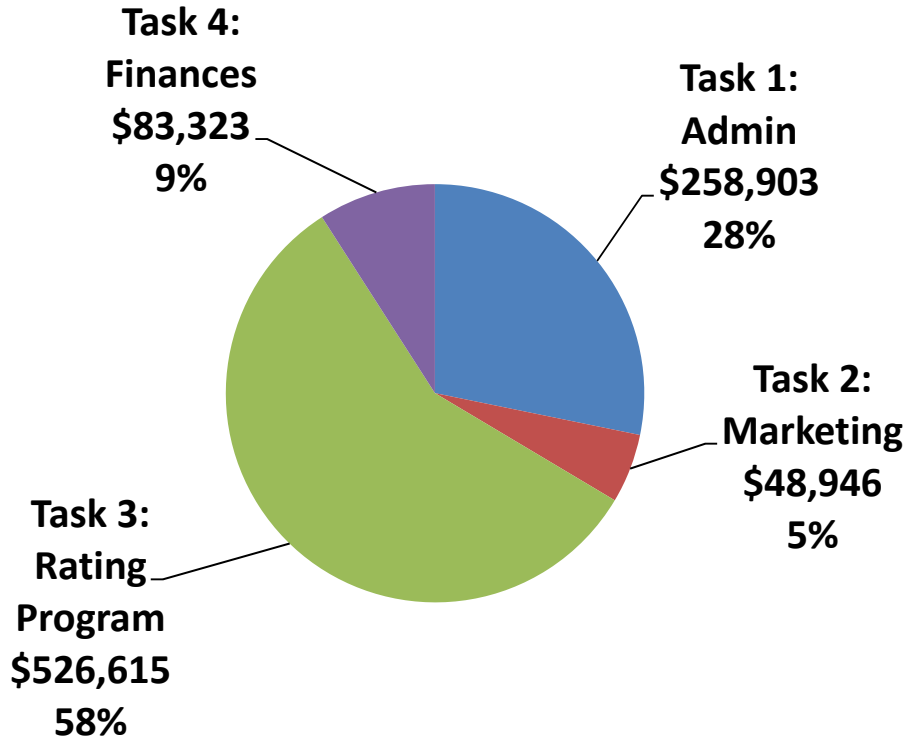
Rating Program: ES-CRRC, random testing, tech research, web development, lab training

Finances: Budget development and tracking, invoices, taxes, financial audit

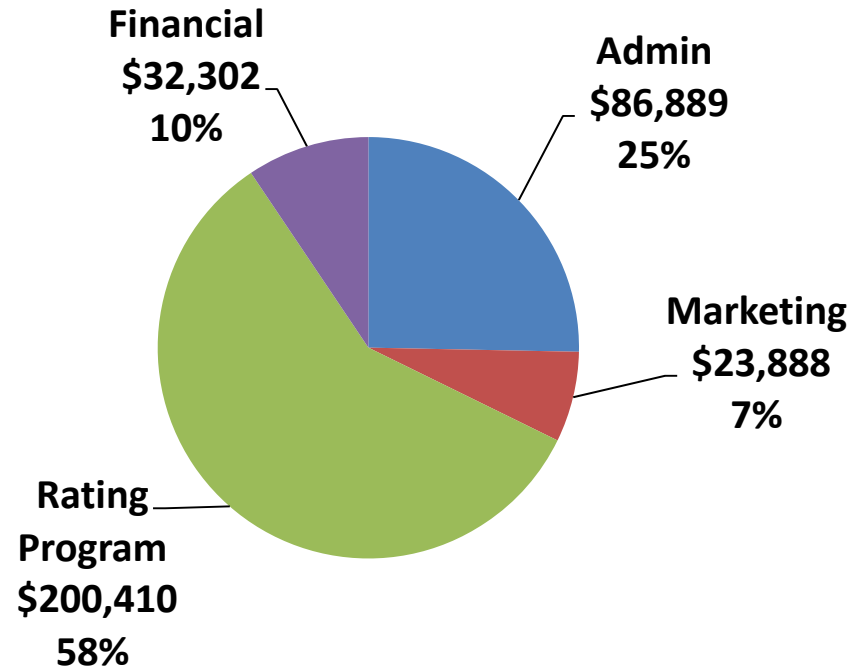


Comparing 2013 & 2014

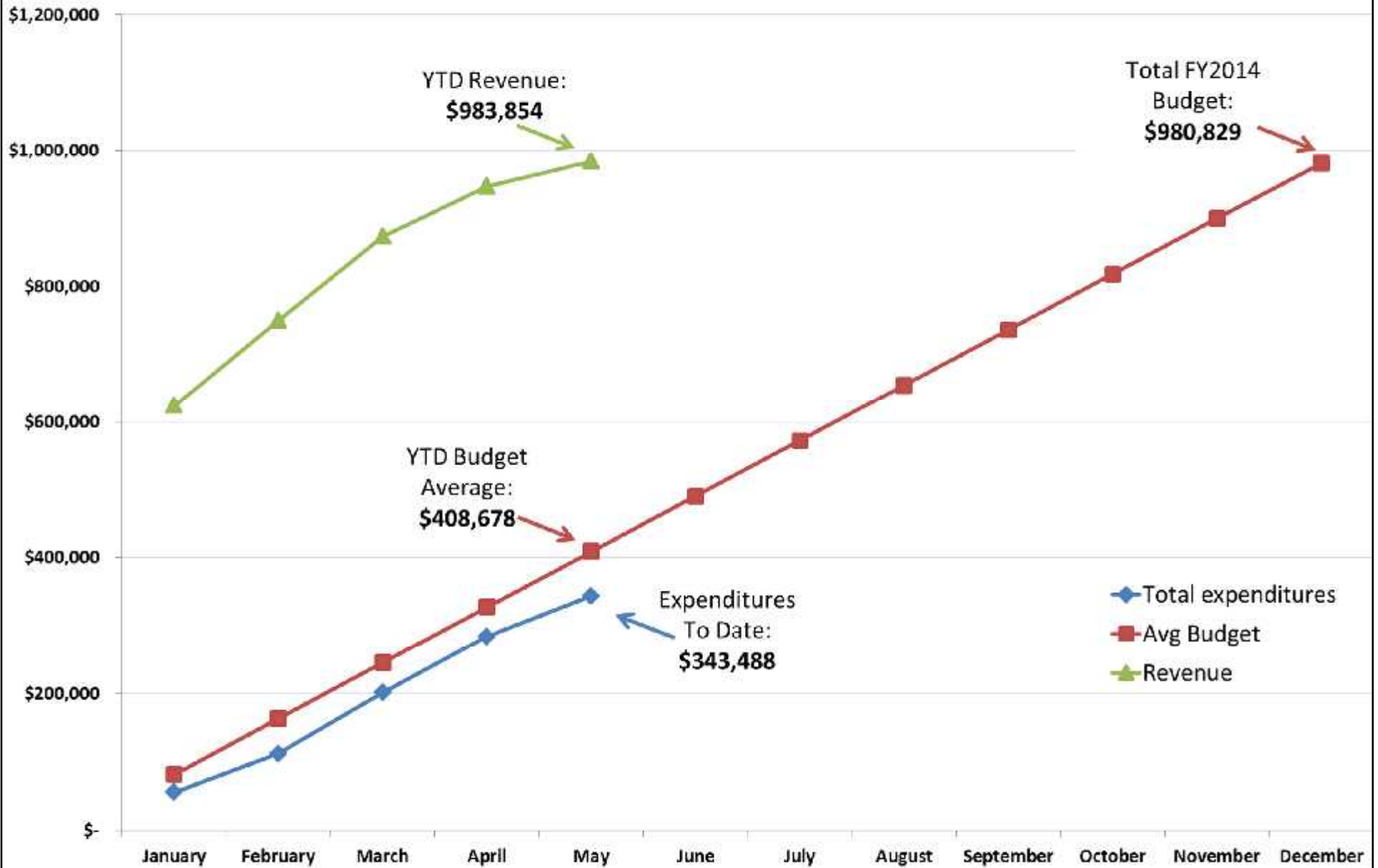
2013



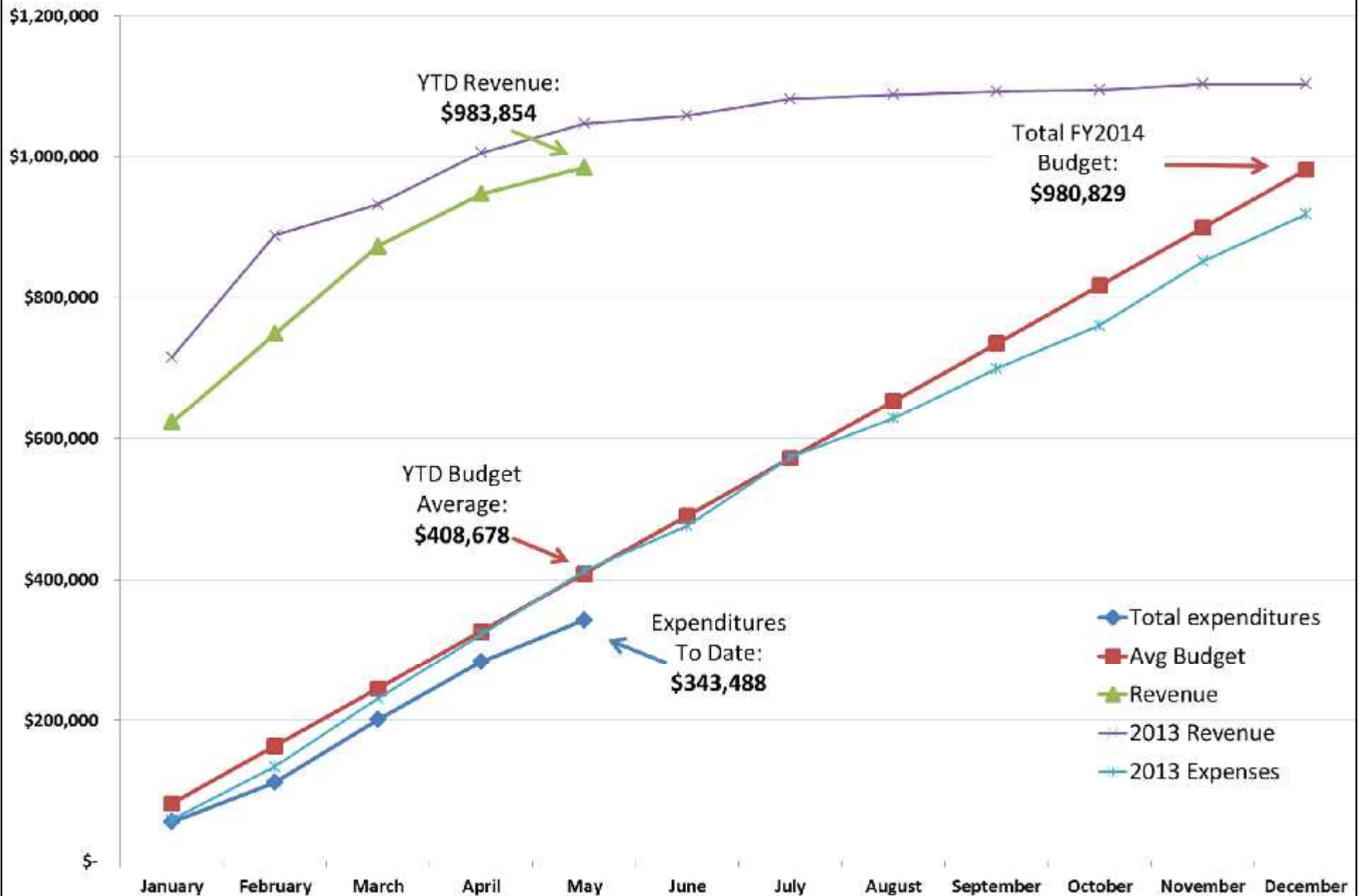
2014 YTD



2014 YTD Revenue & Expenditures



2014 YTD Revenue & Expenditures





Conclusion

Healthy, Wealthy, and Wise

- 2013 surplus of \$185,000
- 2014 YTD revenue exceeds budget
- 2014 reserves projected to be \$690,000
- Tracking finances closely



Questions

